

CEESEG – the largest player in CEE

The CEE Stock Exchange Group (CEESEG) comprises the stock exchanges of Vienna, Budapest, Ljubljana and Prague. With around half of total market capitalization and about two-thirds of equity turnover in Central and Eastern Europe, CEESEG is the largest player of all exchanges in the region. While each of the member exchanges continues to take care of its local market (home market principle), at the international level, the four stock exchanges have been acting jointly as CEESEG vis-à-vis all major professional market participants since 2009. A holding company, CEESEG AG, is responsible for the strategic and financial management and the administration of the subsidiaries, while the operational business is managed by the four member exchanges.

Mission & strategic objectives

- As the leading exchange group in Central and Eastern Europe, it is our primary objective to strengthen, advance and internationally position the capital markets of our member exchanges in CEE. Our medium to long term goal is to raise liquidity at all stock exchanges of CEESEG.

Short, medium and long-term measures

- In order to increase liquidity, we are working on the implementation of Xetra[®] as a uniform trading system across the Group. Easier access to the four markets should support the acquisition of new trading participants and therefore stimulate the market. Our long-term goals include the harmonization of market segments, the general terms and conditions of business as well as clearing and settlement processes.
- The projects that have already been – or will be – realized within relatively short periods include, on the one hand, the enlargement of the product range, e.g., introduction of new indices and structured products, and on the other, measures to increase the awareness of international market participants such as through joint data vending and sales, index licensing and road shows. Already, the companies listed on the four stock exchanges started to present themselves to an international audience of investors at all major financial centers of the world.

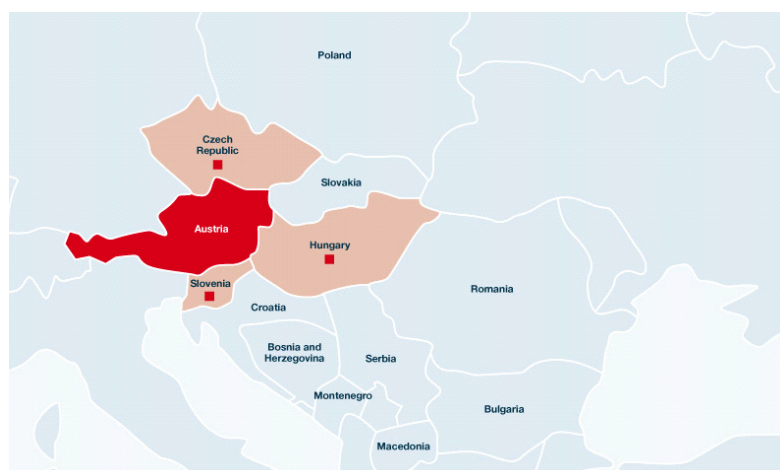
Key market figures as of 31 January 2010

	VSE	BSE	LJSE	PSE	CEESEG
Market cap in EUR bn*	78.7	21.6	8.5	32.9	141.7
Equity turnover 1/10 in EUR bn (double counted)*	6.4	3.4	0.1	2.8	12.7
Listed companies*	115	47	76	26	264
Members**	91	37	25	22	175
Data vendors**	118	31	38	42	229

Source: *FESE; **Wiener Börse AG

	CEESEG*	CEE total (see map)**	Share of CEESEG in %
Market cap in EUR bn	141.7	305.3	46.4
Equity turnover 1/10 in EUR bn (double counted)	12.7	20	63.5

Source: *FESE; **FESE, FEAS & regional exchanges



Highlights

May 2004

With the acquisition of a stake of 12.5% in the Budapest Stock Exchange, the Vienna Stock Exchange laid the cornerstone for the CEE Stock Exchange Group. Together with an Austrian consortium, it holds 68.8%.

November 2005

The integration of Budapest Stock Exchange data into the existing data feed of the Vienna Stock Exchange marked the start of the first cooperation project with the Budapest Stock Exchange.

June 2008

The Vienna Stock Exchange enlarged its investment in the Budapest Stock Exchange from 12.5% to 50.4%. The stake held jointly with Oesterreichische Kontrollbank stayed at 68.8%. Also in June 2008, the Vienna Stock Exchange acquired a 81.01%-stake in the Ljubljana Stock Exchange.

November 2008

The Vienna Stock Exchange won the tender for the acquisition of a stake of 92.7% in the Prague Stock Exchange.

March 2009

As of March 2009, price data of the Ljubljana Stock Exchange became available via the data feed of the Vienna Stock Exchange.

September 2009

The official starting date of the brand "CEE Stock Exchange Group" was 17 September. As of that day, two new indices, the CEETX and the CEESEG Composite Index, were launched.

October 2009

On 21 October 2009 the first joint road show took place in Stockholm.

January 2010

Since 14 January 2010, the stock exchanges of Budapest, Ljubljana, Prague and Vienna are equal subsidiaries of the holding company, CEESEG AG. The holding company is responsible for strategic and financial management and the administration of the subsidiaries, while the business operations are taken care of by the four member exchanges.

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CEESEG AG would like to specifically point out that the data and calculations in the table are values and figures from the past, and are not reliable indicators of future developments. For this reason, the data should not be used to draw conclusions on future trends.